

OPTION 1

SCHEDULED FULL PAYMENT - NO INSURANCE

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2025	5/1/2025	6/1/2025	7/1/2025	8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026
MURRAY	15,600				15,600	1,500	14,100										
JK - K	20,300				20,300	1,500	18,800										
1st - 4th	22,300				22,300	1,500	20,800										
5th - 8th	25,300				25,300	1,500	23,800										
9th - 12th	27,800				27,800	1,500	26,300										

SCHEDULED FULL PAYMENT - INSURANCE

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2025	5/1/2025	6/1/2025	7/1/2025	8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026
MURRAY	15,600			350	15,950	1,500	14,450										
JK - K	20,300			350	20,650	1,500	19,150										
1st - 4th	22,300			350	22,650	1,500	21,150										
5th - 8th	25,300			350	25,650	1,500	24,150										
9th - 12th	27,800			350	28,150	1,500	26,650										

OPTION 2

TWO PAYMENTS - TUITION INSURANCE REQUIRED

	Tuition	Amount Financed	Finance Charge 0%	Tuition Insurance	TOTAL COST	2/1/2025	5/1/2025	6/1/2025	7/1/2025	8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026
MURRAY	15,600			350	15,950	1,500	7,400					7,050					
JK - K	20,300			350	20,650	1,500	9,750					9,400					
1st - 4th	22,300			350	22,650	1,500	10,750					10,400					
5th - 8th	25,300			350	25,650	1,500	12,250					11,900					
9th - 12th	27,800			350	28,150	1,500	13,500					13,150					

OPTION 3

TEN PAYMENTS - TUITION INSURANCE REQUIRED, FINANCE FEE APPLIED

	Tuition	Amount Financed	Finance Charge (6.00% APR)	Tuition Insurance	TOTAL COST	2/1/2025	5/1/2025	6/1/2025	7/1/2025	8/1/2025	9/1/2025	10/1/2025	11/1/2025	12/1/2025	1/1/2026	2/1/2026	3/1/2026
MURRAY	15,600	14,100	846	350	16,796	1,500	1,845	1,495	1,495	1,495	1,495	1,495	1,495	1,495	1,495		1,495
JK - K	20,300	18,800	1,128	350	21,778	1,500	2,343	1,993	1,993	1,993	1,993	1,993	1,993	1,993	1,993		1,993
1st - 4th	22,300	20,800	1,248	350	23,898	1,500	2,555	2,205	2,205	2,205	2,205	2,205	2,205	2,205	2,205		2,205
5th - 8th	25,300	23,800	1,428	350	27,078	1,500	2,873	2,523	2,523	2,523	2,523	2,523	2,523	2,523	2,523		2,523
9th - 12th	27,800	26,300	1,578	350	29,728	1,500	3,138	2,788	2,788	2,788	2,788	2,788	2,788	2,788	2,788		2,788

OPTION 3: Truth in Lending Compliance Notes

- | | |
|---|---|
| <p>(1) Mount Pisgah Christian School is the creditor offering the deferred tuition payment plan.
 (2) Amount Financed is the Tuition less the \$1,500 Initial Tuition Payment.
 (3) Finance Charge is the dollar amount the credit will cost.
 (4) Finance Charge is calculated on the Amount Financed.
 (5) Annual Percentage Rate (APR) is 6.00%.</p> | <p>(6) Tuition Insurance (\$350) is required for the Ten Month payment plan. It is not included in the Finance Charge calculation.
 (7) Tuition Insurance must be paid prior to a student's first day of school. The charge is included in the MAY 1 scheduled payment.
 (8) Pre-payment does not incur a penalty fee.
 (9) Late Fees of \$40 and Returned Bank Fees of \$30 are charged for payments not meeting the scheduled due date.</p> |
|---|---|